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HCC News – July 2022

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# **President's Welcome**



Next Tuesday, the Reserve Bank of Australia (RBA) is likely to continue to tighten monetary policy by increasing the cash rate. Figures released last week revealed that annual inflation was 6.1%, and is expected to peak later this year at around 7.75%. The RBA's target inflation range is 2-3% which means that rate increases to tame inflation are likely to continue into 2023. There will be continuing pain for households and businesses in the form of higher costs of borrowing but it is hoped that this will only be for the short term in exchange for longer term economic stability and prosperity. The risk is in any over-tightening that causes a major slowdown in the economy especially when a large part of the price increases is caused by supply constraints as opposed to being demand-driven. All eyes will be on the RBA to ensure that our economy is not slowed down more than what is required to tackle inflation.

At the City of Sydney, preparations are well under way for the **2023 Sydney Lunar Festival** scheduled for 22 January - 5 February 2023. At the invitation of Lord Mayor Clover Moore, our Vice President Ruby Cheung and I attended a roundtable last week together with other business and community representatives at which we were briefed on the City's plans for the festival and invited to provide our feedback. With international borders now opened, an even bigger turnout is expected for 2023. We acknowledge and thank everyone at the City's events team for their hard work in bringing us this festival each year which has a significant positive impact on Haymarket in so many ways.

On the subject of new year, I am also pleased to announce that the Chamber has been successful in its application to **Multicultural NSW** for a financial grant under its **2022/23 Stronger Together Grants Program – Festivals and Events** which will be applied towards cultural performances at our 2023 new year banquet. We are grateful to Multicultural NSW and the Honourable Minister Mark Coure MP for the generous grant.

We will shortly be releasing details of our **Spring Networking Event** scheduled for 15 September 2022 and would like to encourage all members to take this opportunity to meet other members and guests. For those who are interested in being a part of our Chamber but have not joined as a member, I extend a warm invitation for you to do so and applications may be submitted via our website at https://haymarketchamber.org.au/members/

Vincent Lim President

# **Latest News**

#### Neon Playground update

The Chamber is working closely with partners on the upcoming precinct activation supported by City of Sydney called **Neon Playground by Chinatown** - an activation of Dixon Street and the surrounding area featuring contemporary artists and installations.

Neon Playground is being led by **Haymarket HQ** with support organisations including the **Haymarket Chamber of Commerce**, **Soul of Chinatown**, **Basalt Studio** and **Bespok3**.

The event will be held in Chinatown from October-November 2022 - we will be hosting another community information session in August and will be in touch soon with more information.

Lunar New Year Festival roundtable by City of Sydney



The Chamber was recently invited by **Sydney Lord Mayor Clover Moore** to participate in a community engagement session on 26 July 2022 to discuss next year's **Year of the Rabbit 2023 Sydney Lunar Festival**, which will be held from **Saturday 21 January 2023 – Sunday 5 February 2023**. With the roaring success of this year's festival, which attracted more than half a million visitors, the Chamber is encouraged by and is very supportive of the City's plans for the 2023 Festival which will once again involve and feature Haymarket and Chinatown in a significant way.

Sydney Chinatown's transformation to usher in hotels, technology precinct in major overhaul. Sydney Morning Herald, 17 July 2022



Sydney's Chinatown was recently featured in an article by SMH's Andrew Taylor.

Hotels, a new technology precinct and cultural events will transform Chinatown over the next 10 years as it slowly rebuilds after the devastation of COVID-19 lockdowns and years of major construction works.

Haymarket Chamber of Commerce president Vincent Lim said the projects were the "clearest indication that there is significant confidence in the longterm prospects of Sydney's Chinatown".

You may read the full story <u>HERE</u>

## Grow with Google free workshops



Do you want to learn how to get your business found online?

# <u>Grow with Google</u> is bringing **free in-person digital skills training** to local Sydney businesses.

Hear from small business experts about the ins and outs of getting your business found online to reach new customers. Learn how to get started with Google Ads to drive conversion. Uncover the power of analytics and the easy-to-reach data that can help you make better-informed business decisions to grow your business.

Register for free  $\rightarrow$ 

Monday 8 Aug / 9:30am - 12pm - training to educate local Sydney businesses  $\rightarrow \underline{g.co/grow/sydney}$ 

Monday 8 Aug / 2:30pm - 5pm - training to support Indigenous Australian Businesses  $\rightarrow \underline{g.co/Grow/IAB}$ 

CAF's Meet Chinese Australians in Local, State and Federal Governments Banquet, 26 August 2022



Chinese Australians in Local, State and Federal Government

About Join us for a Chinese banquet and meet our Chinese Australians in Local, State and

Date Fri 26 Aug 2022 6:30 PM - 10:00 PM (UTC+10)

Federal Government.

Location The Eight Restaurant Level 3 Market City 9-13 Hay Street, Haymarket

Speakers The Hon. Dr. Geoff Lee MP, NSW MInister for Corrections Jenny Leong MP, State Member for Newtown Jason Yat-Sen Li MP, State Member for Strathfield Bejamin Cai, Councillor, Strathfield Council Robert Kok, Councillor, City of Sydney Nancy Liu, Councillor, Georges River Council Cedric Spencer, Councillor, Ku-ring-gai Council Benjamin Wang, Councillor, Georges **River Council** 

Donna Wang, Councillor, City of

Brendon Zhu, Deputy Mayor,

#### NSW 2000 Willoughby City Council Others to be confirmed

The Chinese Australian Forum (CAF) is hosting a banquet on Friday 26 August 2022 at the Eight Modern Chinese Restaurant in Sydney's Chinatown at which you will hear from and meet Chinese Australian Federal and State MPs and Councillors. CAF is a non-partisan body established in 1985 to promote the interests of the Australian Chinese community and multiculturalism.

Parramatta

You may purchase your ticket via this link **BOOK NOW** 



The City of Sydney is hosting an online information session on **Tuesday 9 August** for the next series of its Sydney Streets street closure program (formerly known as Summer Streets). The Sydney Streets program transforms a series of village high streets into spaces for walking, shopping and dining for a series of special events. The council has pencilled in **Sunday 29 October** for its Haymarket event.

<u>Sign up for the event information session here.</u>

City of Sydney tree master plan



The City of Sydney is gathering community insights to review its street tree master plan. The street tree master plan nominates the type to be planted in each street across the local area, with the current plan adopted by council in 2011. The plan is reviewed every 10 years to ensure the most appropriate trees are planted to match local conditions and the predicted future climate.

Please <u>visit the website</u> for more information and provide feedback by **Wednesday 3 August**.

# **New Members**

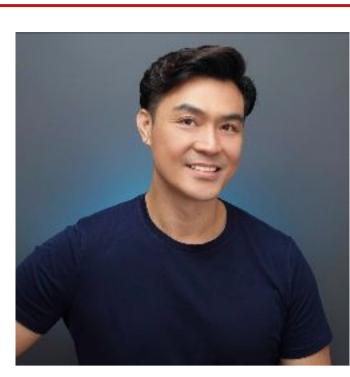


Peter Cai, <u>AltX</u>

Peter Cai is an investor relations manager at AltX, a platform that connects wholesale investors to alternative income-generating investments, delivered seamlessly to investors' desktop or mobile devices.

Peter's role at AltX includes:

- Building strong relationships with investors by developing an indepth understanding of his clients and their businesses.
- Identifying client investment strategies and matching the best possible opportunities to help build their wealth.
- Making it easy and providing investors with access to the best possible curated, vetted real estate debt investments and the opportunity to build a diversified portfolio with regular income and security.
- Building strong client advocacy with excellent stakeholder management skills and a focus on delivering high-quality outcomes to investors.



#### Jason Hoeung, The Lifestyle Co

Jason Hoeung is a designer and diversity champion and the founder of **The Lifestyle Co** and its two marquee brands, 2EROS and Supawear, both sold internationally and locally. Jason believes Australia brings a great sense of multiculturalism and inclusivity, which is duly needed in the global fashion space.

With a family background in manufacturing, Jason has been fuelled to produce quality garments since 2008 for fashion-conscious men.

Jason's first brand 2EROS was launched in 2008, followed up five years later with the fresh-faced, Supawear. 2EROS focuses on low-rise swimwear for men, influenced by his childhood spent on the Australian beaches. Whereas, Supawear is inspired by trendy underwear aimed at men wanting to express their personalities in a fun, diverse and confident manner.

Jason's understanding of the industry has driven him to head towards a sustainable future in the fashion space. He is offering eco-minded men beachwear made from recycled materials to reduce the environmental impact for future generations.

# **Business Tips**

### **NSW Small Business Month grant**

There's one week left to apply for a NSW Small Business Month grant. The NSW Government is offering grants of up to \$5,000 to eligible organisations to deliver free events during NSW Small Business Month November 2022 that directly benefit and support the small business community.

To be eligible for the grant, applicants must meet all of the following criteria:

- Be a chamber of commerce, industry association or not-for-profit organisation based in NSW or has a presence/members in NSW, or alternatively be a NSW local council which is collaborating with at least one other eligible organisation which may be a chamber of commerce, industry association or not-for-profit organisation based in NSW or has a presence/members in NSW
- Be a legal entity that can enter into a funding agreement with the NSW Government
- Have a business identification number (eg ABN)
- Hold an event/s with a small business focus, in NSW or online (targeting NSW small businesses) between 1 to 30 November 2022.

Grant applications will close at 5pm on 5 August. <u>See more information</u> <u>here.</u>

### HCC on social media

The Chamber is now on social media, including <u>Facebook</u> and <u>Instagram</u>. Please keep up to date with the latest news from Haymarket and give us a follow and like!



JOIN HCC

If you would like to join the Haymarket Chamber of Commerce as a member, or would like to have more information about us, please visit our website at <u>https://haymarketchamber.org.au/</u>



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